BOARD OF GOVERNORS

March 24, 2022 MINUTES (*Meeting #357*) Adopted: May 5, 2022

In Attendance: Maggie Marwah (Chair), Mairandrag) Budulg) 2nothony Novac, h-0.7 (A)-3 (R)-0.9 (DwaE(y)3. h-0.7 (A(C)-09-.0

Board of Governors (March 24, 2022)

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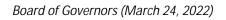
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4. <u>Acceptance of the Agenda</u> The agenda was accepted as presented.



Motion: The Financial & Physical Resources Committee recommends that the Board authorize the following interim budget arrangements for the period 01

- f 25 International
 - 101 Total (highest it's been since 2017-18)
- Fall Enrolment 2021-22 (FFTE):
 - o 2021-22 Actual
 - f 488 Domestic
 - f 131 International
 - 619 Total
- Winter Enrolment 2021-22 (FFTE):
 - o 2021-22 Actual
 - f 423 Domestic
 - f 148 International
 - 571 Total
- <u>Q3 Overall:</u>
 - Total Assets are up \$4.35M in the Operating Fund with a decrease in cash and an increase in investments. Funded mostly by an increase of \$2.8M in the research and special purpose fund and \$1.8M in prior year's excess revenue.
 - o Total Revenues were \$15.3M and exceeded prior year by \$458,000
 - Total Expenditures were \$13.7M and were higher than 2020-21 by \$395,000
 - Excess Revenue over Expenditures for Q3 was \$1.63M compared to \$1.56M in 2020-21.
 - We are currently proy7aTf0.584ero70goa4 iall:0

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15. Out of Camera Motions

Following the in-camera session, the following motions were tabled:

Motion: In accordance with Article 37.05 (D) of the Collective Agreement between the Board of