

# BOARD OF GOVERNORS

March 24, 2022

MINUTES

(Meeting #357)

Adopted: May 5, 2022

---

**In Attendance:** Maggie Marwah (Chair), Miran (ag) Bug, Anthony Novac, h-0.7 (A)-3 (R)-0.9 (DwaE(y)3. h-0.7 (A(C)-09-.0

air5j 7 3.185 0 C (-C (5>>BDC 0 1da)7 (n)

4. Acceptance of the Agenda

The agenda was accepted as presented.





**Motion:** The Financial & Physical Resources Committee recommends that the Board authorize the following interim budget arrangements for the period 01

- f 25 International
        - 101 Total (highest it's been since 2017-18)
- Fall Enrolment 2021-22 (FFTE):
  - 2021-22 Actual
    - f 488 Domestic
    - f 131 International
      - 619 Total
- Winter Enrolment 2021-22 (FFTE):
  - 2021-22 Actual
    - f 423 Domestic
    - f 148 International
      - 571 Total
- Q3 Overall:
  - Total Assets are up \$4.35M in the Operating Fund with a decrease in cash and an increase in investments. Funded mostly by an increase of \$2.8M in the research and special purpose fund and \$1.8M in prior year's excess revenue.
  - Total Revenues were \$15.3M and exceeded prior year by \$458,000
  - Total Expenditures were \$13.7M and were higher than 2020-21 by \$395,000
  - Excess Revenue over Expenditures for Q3 was \$1.63M compared to \$1.56M in 2020-21.
  - We are currently projecting a total of \$1.584 million in excess revenue for the year.



to  
In the interests of supporting peer-to-peer learning, an instructor panel was held during which





## 15. Out of Camera Motions

Following the in-camera session, the following motions were tabled:

**Motion:** In accordance with Article 37.05 (D) of the Collective Agreement between the Board of

